## Memorandum of Understanding – Role of TCNA 39th Street Traffic Calming Project between West University Parkway and the Canterbury Circle

Whereas, Woodcliffe Manor Apartments, LLC ("WMA") is the developer the City of Baltimore has designated to complete the above-referenced 39th Street Traffic Calming Project (the "project") under Developer's Agreement 1820 approved and executed by the Baltimore City Board of Estimates on June 5, 2024:

And Whereas WMA has posted Performance Bond 100223167 in the amount of \$79,529 to ensure completion of this project;

And Whereas a portion of the costs to complete this project will be supported through contributions from entities other than WMA that have an interest in this project and have agreed to contribute toward its completion;

And Whereas to achieve transparency and ensure that funds contributed toward this project will only be used for that purpose, the Tuscany Canterbury Neighborhood Association ("TCNA") has agreed to accept contributions and pay project costs from those contributions. TCNA will function solely as a pass-through for funds related to this project, and will manage the funds in the following manner:

- 1. Funds will be deposited in a special project restricted account in TCNA's name at M&T Bank.
- 2. Contributions for this project will not be commingled with any other TCNA funds.
- 3. Contributors for this project acknowledge that TCNA is an unincorporated neighborhood association. Contributions paid to TCNA for this project are not tax-deductible under Section 501(c)(3) of the Internal Revenue Code.
- 4. WMA will forward invoices to TCNA for payment, not to exceed the total amount of contributions designated for this project that TCNA has available in the M&T account referenced above.
- 5. Upon project completion, TCNA will provide a list of the contributors and the contributions paid to TCNA, invoices paid by TCNA, and the amounts paid to any interested contributor. TCNA will protect the anonymity of any contributors who request it.

The undersigned contributor hereby acknowledges these terms and will forward its committed funds made payable to TCNA and a signed copy of this Memorandum of Understanding, to TCNA, P.O. Box 26223, Baltimore, MD 21210. Information for electronic transfers can be obtained from TCNA Treasurer, Bill Bass, at <a href="https://who.ncm.nih.gov/who.ncm/wh

Contributor	\$ Amount of Contribution
By Its Representative:	
Printed name of Contributor	
□ My contribution is anonymous.	